

EIRIS welcomes new FTSE4Good climate change criteria



NEWS RELEASE
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Ethical Investment Research Services (EIRIS) welcomes the launch of new criteria to address climate change for the FTSE4Good Index Series. The FTSE Group launched the climate change criteria early this week into its FTSE4Good indexes which benchmark companies based on corporate social responsibility (CSR) practices.

FTSE4Good is used by investors to identify companies with positive records of CSR practice and also by listed companies as a framework for best practice on CSR.

EIRIS has worked closely with FTSE Group since the initial launch of the FTSE4Good index series to continually review and develop the criteria which companies must meet in order to list on the FTSE4Good index series. EIRIS also manages the global research and analysis required to cover the FTSE4Good Index eligible universe through direct research and via its network of international research partners.

Mark Makepeace, Chief Executive of FTSE Group said, "Working with our Committee of SRI and CSR experts, FTSE is committed to keeping the criteria governing the FTSE4Good Index Series in line with CSR best practice. Climate change is an important issue for companies and

investors alike, and investors understand these criteria will make an important contribution to helping companies manage their risks.”

Peter Webster, EIRIS Executive Director said: “We very pleased to work with FTSE on the launch of these new climate change criteria which will help to ensure that the index remains aligned with the major concerns facing investors today”

The criteria will be implemented into the index series on a phased basis over two years, with the first deadline in January 2008. Just over 250 companies have been identified as having the highest impact on climate change, and of these, under 50 are expected to already meet the climate change strategy, system, disclosure and performance requirements.

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Note to editors:

1. FTSE Group undertook a broad public climate change consultation during 2006, with over 100 responses from corporations, fund managers, non-government organisations and private investors. As part of FTSE’s ongoing strategy to raise the standards for entry into the index series, the criteria have been developed in conjunction with The Climate Group; The Institutional Investors Group on Climate Change; The Carbon Trust; Forum for the Future ,the World Wildlife Fund and EIRIS. These responses formed the basis of the new criteria.
2. About EIRIS: Ethical Investment Research Services (EIRIS), established in 1983, provides the independent research into corporate social, environmental and ethical performance that is needed by investors to make informed and responsible investment decisions. EIRIS is the leading global provider of independent research into the social, environmental and ethical performance of companies. EIRIS, a UK based organization with offices in the US and Japan, has partnered with international research partners to assemble the industry’s most comprehensive, objective research. With coverage of more than 2,800 European, North American and Asian companies, EIRIS assists a broad range of investors including

retail & institutional fund managers, pension funds, charities and private client investment managers in the implementation of SRI strategies. For more information, visit www.eiris.org

3. About FTSE Group. FTSE Group is a world-leader in the creation and management of indexes. With offices in Beijing, London, Frankfurt, Hong Kong, Madrid, Paris, New York, San Francisco, Boston, Shanghai and Tokyo, FTSE Group services clients in 77 countries worldwide. It calculates and manages the FTSE Global Equity Index Series, which includes world-recognized indexes ranging from the FTSE All-World Index, the FTSE4Good series and the FTSEurofirst Index series, as well as domestic indexes such as the prestigious FTSE 100. The company has collaborative arrangements with the Athens, AMEX, Cyprus, Euronext, Johannesburg London, Madrid, NASDAQ and Taiwan exchanges, as well as Nomura Securities and Xinhua Finance of China. FTSE also has a collaborative agreement with Dow Jones Indexes to develop a single sector classification system for global investors.
4. About FTSE4Good Index Series. FTSE4Good is an innovative series of real-time indices designed to reflect the performance of socially responsible equities. The series, created and managed by global index provider FTSE Group, covers five markets: UK, Europe, Japan, US and Global. Four tradable and five benchmark indices make up the FTSE4Good index series. A committee of independent practitioners in socially responsible investment, (SRI) and corporate social responsibility (CSR) review the indices to ensure that they are an accurate reflection of current CSR best practice. FTSE Group contributes income including licence fees for FTSE4Good to UNICEF, the global charity.

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