

# **EIRIS takes new stride in Italian market**



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Global sustainable investment specialist EIRIS has recently acquired Italy's leading ethical bank - Etica Sgr - as a client. EIRIS is providing Etica Sgr with screening services according to the bank's ethical criteria and a sectoral analysis service. This recent acquisition comes as EIRIS' client base continues to grow in continental Europe.

Etica Sgr is the asset management company of Banca Etica, Italy's leading socially responsible bank. It was set up in order to provide socially responsible investment solutions for retail and institutional clients. Etica Sgr invests in companies and countries selected in cooperation with EIRIS and approved by the Ethical Committee of Etica Sgr.

EIRIS' independence and non-profit status were critical in Banca Etica Sgr's decision making process along with the quality and flexibility of the research. Etica's CEO Alessandra Viscovi said, "We chose EIRIS because it is fully independent from the companies it screens. EIRIS' EPM gives us the chance to choose investments according to our own criteria and to provide consultancy to institutional investors such as pension funds".

EIRIS' Assistant Director Brunno Maradei said, "We are thrilled at the opportunity to work with Italy's leading ethical financial services provider, with its unique business model and approach to responsible investment".

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**Notes to editors:**

1. Ethical Investment Research Services (EIRIS), established in 1983, provides the independent research into corporate social, environmental and ethical performance that is needed by investors to make informed and responsible investment decisions.
2. EIRIS is the leading global provider of independent research into the social, environmental and ethical performance of companies. EIRIS, a UK based organization with offices in the US and Japan, has partnered with international research partners to assemble the industry's most comprehensive, objective research. With coverage of more than 2,800 European, North American and Asian companies, EIRIS assists a broad range of investors including retail & institutional fund managers, pension funds, foundations and private client investment managers in the implementation of SRI strategies.
3. EIRIS clients include, ABN Amro Bank, AllianceBernstein, ATP, Boston Common Asset Management, Credit Suisse Asset Management, Fortis Investment Management, Gartmore Investment Managers, Merrill Lynch, Morgan Stanley, Norwegian Government Pension Fund, Schroders Investment Management Ltd and UK Local Authority pension funds. In addition, the FTSE4Good index relies on EIRIS research. For more information, visit [www.eiris.org](http://www.eiris.org)

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